

The Meadows at Timberhill Owners Association

	2012 Budget	2013 Budget	2014 Budget
Budget Item	Budget	Budget	Budget
Revenues			
Assessment Income	120,000	144,000	144,000
3 year Assessment Surcharge			48,000
Interest Income	480	480	480
Transfer fees	160	160	160
Total Income	120,640	144,640	192,640
Expenses			
Administrative	75	75	75
Backflow Testing	1,595	1,595	1,600
Board of Directors exp			
Building Maintenance	9,000	20,000	20,000
Financial Review	1,545	1,545	1,545
Insurance	16,472	16,472	16,000
Irrigation Mgmt/Repair	1,500	1,500	1,300
Landscape Contract	26,906	26,906	26,906
Landscape Treatments	5,000	3,000	3,000
Landsc Improv/Replace	1,000	3,000	2,000
Legal fees	1,200	2,200	1,000
Licenses/Fees	50	96	96
Print/Post/Spcl svcs	60	60	60
Professional Mgmt	5,580	5,580	8,220
Reserve Payback Allocation		12,300	12,300
3 year Assessment Surcharge for Building Maintenance			48,000
Tax Expense	0	0	300
Tax Preparation	180	180	180
Tree Pruning			
Water	2,650	1,650	1,000
Website	100	100	100
Allocation to Reserves	47,097	48,039	49,263
Total Expenses	120,010	144,298	192,945
Net Operating	630	342	-305
Assessment (/unit/month)	100	120	120
Assessment Surcharge (/unit/month)			40
Reserve Allocations			
Bark	2,029	2,070	2,112
Fence	122	124	127
Gutters	1,652	1,685	1,719
Irrigation Timers	148	150	153
Lighting	820	836	853
Painting	18,360	18,727	19,102
Roofing	21,249	21,673	22,108
Asphalt sealcoat	612	624	900
Trellises	2,105	2,147	2,190
Total	47,098	48,036	49,264